BALTIC FARMLAND

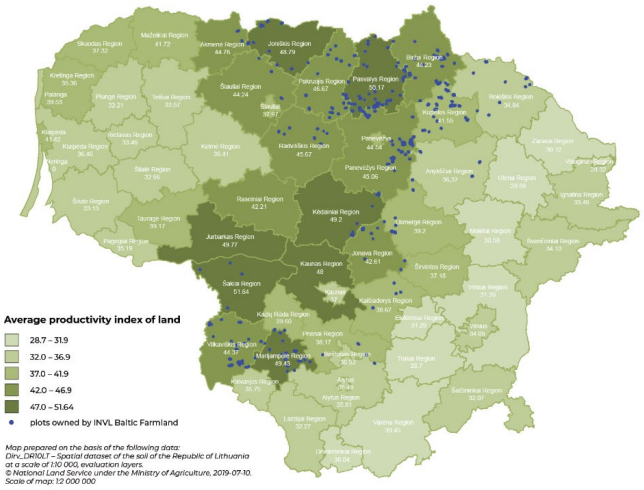
Key information for 9 months of 2026

INVL Baltic Farmland, AB was established on 29 April 2014 on the basis of a part of assets split-off from one of the leading asset management groups in the Baltic region Invalda INVL.

INVL Baltic Farmland manages shares of companies investing into agricultural land. INVL Baltic Farmland has 100% in 18 companies own aproximately 3 thousand hectares of agricultural land in Lithuania.

Companies - land owners and joint-stock company INVL Baltic Farmland, on 30 June 2015 have signed a Basic Property Administration Agreement with INVL Farmland Management which administrates agricultural land owned by the companies in order to ensure steady growth of income for the shareholders and the value of the land. On 29 December 2025 the Agreement's Amendment was concluded, based on which the term of the Basic Property Administration Agreement was extended until 31 December 2035.

Shares of INVL Baltic Farmland are listed on Nasdaq Vilnius stock exchange Secondary list since 4 June 2014.



The land plots which the company owns are in the most productive regions of Lithuania. They're indicated in blue

Main characteristics of INVL Baltic Farmland shares admitted to trading

Shares issued and total voting rights granted by the issued shares, units	3,291,549
Number of votes for the quorum of the General Shareholders Meeting, units	3,228,510
Nominal value for one share, EUR	0.29
Total nominal value, EUR	954,549.21
ISIN code	LT0000128753
Exchange, List	AB Nasdaq Vilnius, Secondary list

The Board of INVL Baltic Farmland (term of office 2026-2030) and the Manager (director)



Alvydas Banys

25+

years in the Baltic private equity and asset management market



Indrė Mišeikytė

10+

years direct experience in the Baltic private equity market



Tomas Bubinas

25+

years experience in the Baltic finance and audit market

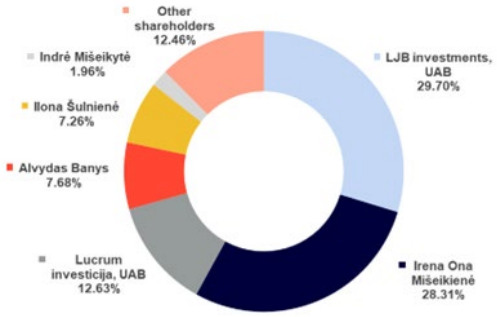


Eglė Surplienė

25+

experience in the Baltic securities market

INVL Baltic Farmland shareholders with over 5% of the authorized capital and / or votes and votes held by the Company's managers as of 30 September 2026



EUR 6.85

Share price as of 30 September 2026.

EUR 22.115 mln.

Capitalisation as of 30 September 2026.

For more information please visit:
https://invlbalticfarmland.com/en/

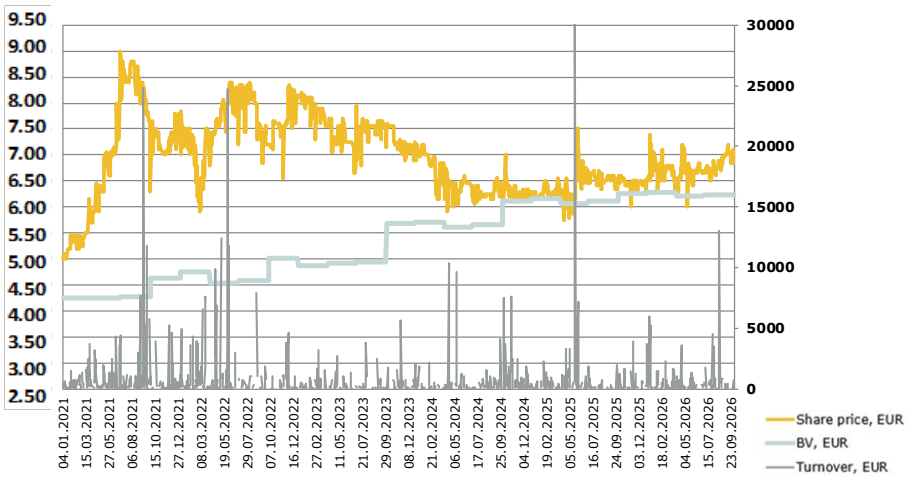
BALTIC FARMLAND

Key information for 9 months of 2026

	30-09-2024	30-09-2025	30-09-2026
Book value of land, EUR thousand	20,756	22,736	23,326
Cash, EUR thousand	181	196	339
Other assets, EUR thousand	209	293	259
Consolidated equity, EUR thousand	18,250	19,723	20,147
Deferred income tax liabilities, EUR thousand	2,425	2,904	3,187
Deferred revenue, EUR thousand	200	213	224
Other liabilities, EUR thousand	271	385	366
Controlled cultivated cropland area, thousand ha	3	3	3
Average rental income per hectare, EUR	272	288	303
Book value of one share (BV), EUR*	5.65	6.11	6.24
Dividend yield, %*	1.9	1.8	1.8
Profit (loss), EUR thousand	**01.01.2024-30.09.2024**	**01.01.2025-30.09.2025**	**01.01.2026-30.09.2026**
Revenue	605	640	675
(Allowance for) reversal of impairment of trade receivables	(10)	-	(57)
Profit before tax	405	438	448
Net profit	344	368	363

**The Company publishes Alternative performance measures (AVR), that are in use of the Company, provides indicators definitions and calculation formulas. All the information is disclosed in the Company's web site section „Investor relations" → „Financial information and reports" → „Indicator formulas". The link is provided: https://invlbalticfarmland.com/en/investor-relations/financial-information-and-reports/*

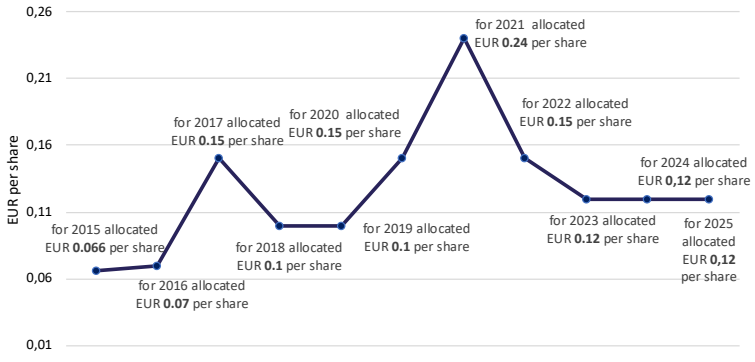
Historical relation between share price and BV, %



Share price Premium/discount vs BV, %

31 March 2024	12.3
30 June 2024	13.9
30 September 2024	12.4
31 December 2024	2.9
31 March 2025	1.6
30 June 2025	10.4
30 September 2025	7.2
31 December 2025	4.0
31 March 2026	0.2
30 June 2026	7.3
30 September 2026	9.8

INVL Baltic Farmland, AB schedule of dividends allocated per share since 2015



In 2026 the General Shareholders Meeting of the Company approved the new Dividend Payment Policy. According to the Policy, it is decided to allocate EUR 0.10 dividend per share.

The Annual General Shareholders Meeting of the Company held on 30 April 2026 approved to allocate a dividend of EUR 0.12 per share for the year 2025. The dividends for the year 2025 were paid from 29 May 2026.

For more information please visit: https://invlbalticfarmland.com/en/